

VETERANS CEMETERY TRUST FUND

State Investment Board Balance Sheet As of 8/31/2007

	As of <u>8-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>124,387</u>	<u>122,285</u>
TOTAL INVESTMENTS	124,387	122,285
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
MISCELLANEOUS RECEIVABLE	<u>0</u>	<u>0</u>
TOTAL RECEIVABLES	0	0
OTHER ASSETS		
OPERATING CASH	<u>(36)</u>	<u>(33)</u>
TOTAL ASSETS	<u>\$ 124,351</u>	<u>\$ 122,252</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	1
ACCRUED EXPENSES	1	1
INVESTMENT EXPENSE PAYABLE	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	1	2
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	122,250	102,778
CASH IN DURING YEAR (NOTE 2)	1,033	18,686
CASH OUT DURING YEAR (NOTE 3)	0	5000
NET INCREASE (DECREASE)	<u>1,067</u>	<u>5,786</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>124,350</u>	<u>122,250</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 124,351</u>	<u>\$ 122,252</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2007

	Month Ended <u>8-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 530	\$ 1,068
SECURITIES LENDING INCOME	<u>0</u>	<u>0</u>
	530	1,068
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
 NET INVESTMENT INCOME	 530	 1,068
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>530</u>	 <u>1,068</u>
 DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	1	1
 NET INCREASE (DECREASE)	 <u>\$ 529</u>	 <u>\$ 1,067</u>

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Notes To Financial Statements
August 31, 2007

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.